

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
November 30, 2023

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STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of November 30, 2023

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Centennial - Operating	31,153.08	0.00	31,153.08
Centennial - Reserve Account	0.00	113,647.55	113,647.55
Centennial - Reserve CDs	0.00	26,715.09	26,715.09
Cadence - Reserve CDs	0.00	200,000.00	200,000.00
Due (To) / From Reserves	0.00	0.00	0.00
Total Checking/Savings	<u>31,153.08</u>	<u>340,362.64</u>	<u>371,515.72</u>
Other Current Assets			
Assessment Receivable	2,421.11	0.00	2,421.11
Allowance for doubtful account	-11,322.31	0.00	-11,322.31
Prepaid insurance	<u>1,080.52</u>	<u>0.00</u>	<u>1,080.52</u>
Total Other Current Assets	<u>-7,820.68</u>	<u>0.00</u>	<u>-7,820.68</u>
TOTAL ASSETS	<u>23,332.40</u>	<u>340,362.64</u>	<u>363,695.04</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	5,014.38	0.00	5,014.38
Deferred Maintenance Fees	8,172.00	0.00	8,172.00
Accrued Expenses	0.00	0.00	0.00
Prepaid Maintenance Fees	<u>1,309.00</u>	<u>0.00</u>	<u>1,309.00</u>
Total Current Liabilities	<u>14,495.38</u>	<u>0.00</u>	<u>14,495.38</u>
Total Liabilities	14,495.38	0.00	14,495.38
Equity			
Prior Period Adjustment	0.00	0.00	0.00
Restricted equity			
Eminent Domain	0.00	281,915.00	281,915.00
Park / Common Area	0.00	5,005.57	5,005.57
Trail Repair	0.00	3,310.11	3,310.11
Property Restoration	0.00	2,000.00	2,000.00
Playground Equipment	0.00	20,000.00	20,000.00
Irrigation Pump	0.00	5,000.00	5,000.00
Ent Walls/Lights/Island	0.00	12,000.00	12,000.00
Park Parking Lot	0.00	6,000.00	6,000.00
Park Pavillion	0.00	2,950.00	2,950.00
Capital Items	<u>0.00</u>	<u>2,181.96</u>	<u>2,181.96</u>
Total Restricted equity	0.00	340,362.64	340,362.64
Operating fund balance	9,078.67	0.00	9,078.67
Net Income	<u>-241.65</u>	<u>0.00</u>	<u>-241.65</u>
Total Equity	8,837.02	340,362.64	349,199.66
TOTAL LIABILITIES & EQUITY	<u>23,332.40</u>	<u>340,362.64</u>	<u>363,695.04</u>

Foxwood Homeowners Association Inc

Statements of Revenue & Expense - Budget vs. Actual

November 2023

12/14/23

	Nov 23	Budget	Jan - Nov 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	8,172.00	8,172.08	89,892.00	89,892.92	98,065.00
4021 · Reserve Assessments	0.00	0.00	22,336.00	22,336.00	22,336.00
4060 · Late Charges	32.90	0.00	476.02	0.00	0.00
4070 · Bldg Review Bd Fees	0.00	0.00	2,400.00	0.00	0.00
4280 · Interest income	11.12	0.00	63.79	0.00	0.00
4281 · Reserve Interest Income	244.38	0.00	1,689.78	0.00	0.00
Total Income	8,460.40	8,172.08	116,857.59	112,228.92	120,401.00
Total Income	8,460.40	8,172.08	116,857.59	112,228.92	120,401.00
Expense					
Administration Management					
8020 · Property Management Fees	892.50	892.50	9,817.50	9,817.50	10,710.00
8040 · Postage	4.41	16.67	52.17	183.33	200.00
8060 · Copies/Printing/Supplies	259.80	208.33	3,759.41	2,291.67	2,500.00
8080 · Accounting/Auditing	50.00	50.00	550.00	550.00	600.00
8090 · Social Committee	0.00	41.67	355.65	458.33	500.00
8100 · Legal Services	5,406.28	500.00	8,865.38	5,500.00	6,000.00
8120 · Insurance Property/Gen Lia	540.24	591.67	5,919.76	6,508.33	7,100.00
8241 · Taxes/Dues/Fees	0.00	20.83	275.00	229.17	250.00
8300 · Security	0.00	20.83	0.00	229.17	250.00
8465 · Annual Corporate Report	0.00	7.17	86.25	78.83	86.00
Total Administration Management	7,153.23	2,349.67	29,681.12	25,846.33	28,196.00
Maintenance					
5040 · General Maintenance	2,850.00	219.00	3,962.53	2,409.00	2,628.00
Total Maintenance	2,850.00	219.00	3,962.53	2,409.00	2,628.00
Grounds Maintenance					
6040 · Contracted Lawn Service	4,584.00	4,583.33	50,424.00	50,416.67	55,000.00
6080 · Landscape Misc / Mulch	0.00	166.67	1,654.70	1,833.33	2,000.00
6085 · Berm / Entry Maintenance	0.00	41.67	0.00	458.33	500.00
6110 · Beautification	0.00	500.00	2,115.00	5,500.00	6,000.00
6119 · Irrigation Repairs	0.00	41.67	0.00	458.33	500.00
6230 · Walkover/Trail Maintenance	2,800.00	41.67	2,800.00	458.33	500.00
6240 · Pest Control	0.00	25.00	0.00	275.00	300.00
Total Grounds Maintenance	7,384.00	5,400.01	56,993.70	59,399.99	64,800.00
Utilities					
7900 · Electric	165.00	161.67	1,974.00	1,778.33	1,940.00
7930 · Trash Removal	60.07	41.75	462.11	459.25	501.00
Total Utilities	225.07	203.42	2,436.11	2,237.58	2,441.00
Total Expense	17,612.30	8,172.10	93,073.46	89,892.90	98,065.00
Net Ordinary Income	(9,151.90)	(0.02)	23,784.13	22,336.02	22,336.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	244.38	0.00	1,689.78	0.00	0.00
9100 · Reserve allocation	0.00	0.00	22,336.00	22,336.00	22,336.00
Total Other Expense	244.38	0.00	24,025.78	22,336.00	22,336.00
Net Other Income	(244.38)	0.00	(24,025.78)	(22,336.00)	(22,336.00)
Net Income	(9,396.28)	(0.02)	(241.65)	0.02	0.00